



FINANCIAL REPORT YEAR ENDING 30 MARCH 2022

Annual accounts to 30 March 2022 are set out in the attached balance sheet and profit and loss account.

A successful year financially notwithstanding the effects of the pandemic on the Associations activities. There is a surplus of some £2,000 for the year compared to a £270 deficit last year but we didn't publish a year book and there was no additional spending on upgrades to the website.

Cash is still plentiful, slightly more than the 2021 year end reflecting the surplus at almost £11,000.

Total Subs income for the year was £3,590 v £2,890 for 2021, a significant increase although partly due to the timing of payments.

Banking arrangements are working smoothly generally via online banking. I've opened a deposit account for the bulk of our cash with the Aldermore Bank and although now only paying a modest 0.5% annual interest it produces an income equivalent to a couple of subscriptions. The PayPal account is also working smoothly.

The accounts are run on MoneyManger software that allows the easy monitoring of income and expenditure, reconciliation of bank accounts and the production of reports.

David Lanceley
Honorary Treasurer
08 April 2022

**BAVARIA OWNERS ASSOCIATION
REPORT AND ACCOUNTS
YEAR TO 31 MARCH 2022**

Balance Sheet

Description	2022	2021
Current Assets		
Stocks (Burgees 13 No)	255	295
Cash at bank - Nat West Current	2,061	937
Cash at bank - Aldermore Saving	8,081	8,041
Cash at bank - PayPal	846	239
Total - Current Assets	11,243	9,512
Current Liabilities		
Prepaid Subs 2022 / 2023		633
Prepaid Subs 2023 / 2024	400	229
Prepaid Subs 2024 / 2025	266	
RYA Sub 2022	130	
Total - Current Liabilities	796	862
Current assets less current liabilities	10,447	8,650
Brought Forward	8,381	8,650
Surplus / (Deficit) for year	2,066	(269)
Carried Forward	10,447	8,381

**BAVARIA OWNERS ASSOCIATION
REPORT AND ACCOUNTS
YEAR TO 31 MARCH 2022**

Profit & Loss Account

Description	2022	2021
Income		
Subscriptions 1 Year	2,140	2,140
Subscriptions 3 Year	1,450	750
Merchandise / Burgees	43	43
Bank Interest	40	41
Total Income	3,673	2,974
Expenditure		
Committee Expenses		11
Rally Expenses	536	25
RYA		130
Website Expenditure	360	720
Insurance	555	549
PayPal Fees	150	125
Year Book		1,682
Miscellaneous	6	1
Total Expenditure	1,607	3,243
Surplus (Deficit) for the financial year	2,066	(269)