



FINANCIAL REPORT FOR YEAR ENDING 31 MARCH 2024

Annual accounts to 31 March 2024 are set out in the attached balance sheet and profit and loss account.

Although 2024 was a moderately successful year financially in that we produced a surplus of around £600 there is a reduction in subscription income compared to the previous three years summarised in the following table.

Year	Subs 1 Year	Subs 3 Year	Totals
2021	2,140	750	2,890
2022	2,140	1,450	3,590
2023	1,460	750	2,210
2024	1,182	750	1,932

We didn't publish a year book in 2024 (or 2023), had we done so then there would have been a substantial deficit.

Cash is still plentiful, at 31 March 2024 slightly more than the 2023 year end reflecting the surplus at around £12,000.

Banking arrangements are working smoothly generally via online banking. The Aldermore deposit account is now paying 3.2% annual interest producing for 2024 the equivalent of 15 annual subscriptions. The PayPal account is also working smoothly.

David Lanceley
Honorary Treasurer
02 April 2024

**BAVARIA OWNERS ASSOCIATION
REPORT AND ACCOUNTS
YEAR TO 31 MARCH 2024**

Balance Sheet

Description	2024	2023
Current Assets		
Stocks (Burgees 11 No at 31 Mar 2024)	216	216
Cash at bank - Nat West Current	1,046	434
Cash at bank - Aldermore Saving	10,520	10,217
Cash at bank - PayPal	508	787
Total - Current Assets	12,290	11,654
Current Liabilities		
Prepaid Subs 2024		400
Prepaid Subs 2025	530	532
Prepaid Subs 2026	272	
RYA Sub 2022		(130)
Total - Current Liabilities	802	802
Current assets less current liabilities	11,488	10,852
Brought Forward	10,852	10,447
Surplus / (Deficit) for year	636	405
Carried Forward	11,488	10,852

**BAVARIA OWNERS ASSOCIATION
REPORT AND ACCOUNTS
YEAR TO 31 MARCH 2024**

Profit & Loss Account

Description	2024	2023
Income		
Subscriptions 1 Year	1,182	1,460
Subscriptions 3 Year	750	750
Merchandise / Burgees	-	43
Bank Interest	302	136
Total Income	2,234	2,389
Expenditure		
Rally Expenses	436	685
RYA	160	290
Website Expenditure	431	360
Insurance	489	555
PayPal Fees	82	94
Total Expenditure	1,598	1,984
Surplus (Deficit) for the financial year	636	405